

Bandhan Midcap Fund[§]

An open ended equity scheme predominantly investing in mid cap stocks, mid cap, small cap stocks

The Fund seeks to generate long term capital appreciation by investing predominantly in equities and equity linked securities of mid cap segment.

OUTLOOK

How it went:

Global equities gained sharply across regions (MSCI World +5.9% MoM / +14.0% YTD). MSCI Brazil was the leader during the month (+14.8% MoM), outperforming MSCI World and other country indices by more than 5%. MSCI India (\$ Index) rose +4.5%, outperforming the region and its peers. India continues to outperform its region and peers and has bounced back strongly over the past 3 months; it is also holding up well on a 3-year basis.

How do we look ahead:

From a macroeconomic perspective, India is in a sweet spot. The external account benefits from the fall in energy prices and strong services exports, while growth remains steady despite global headwinds. From a flow perspective, India has benefited from two trends – the weakening of the dollar and China's disappointing growth, which has the highest weight in the emerging markets index leading to India getting a more significant share in emerging market flows. These trends are likely to continue in the near term, and while valuations are not cheap, we believe that the favourable macro keeps the market reasonably attractive.

FUND FEATURES:

(Data as on 30th June'23)

Category: MidCap

Monthly Avg AUM: ₹ 742.84 Crores

Inception Date: 18 August, 2022

Fund Manager: Mr. Sachin Relekar & Ms. Ritu Modi (equity portion), Mr. Harshal Joshi (debt portion), Ms. Nishita Shah will be managing overseas investment portion of the scheme.

Benchmark: S&P BSE 150 Midcap Index

SIP (Minimum Amount): ₹100/- and in multiples of Re. 1 thereafter

Minimum Investment Amount: Rs 1,000/- and any amount thereafter

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Exit Load:

If redeemed/switched out within 1 year from the date of allotment - 1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment – Nil

Options Available: Growth, IDCW[®] - (Payout of Income Distribution cum capital withdrawal option and in case the amount of Income Distribution cum capital withdrawal payable to the Unitholder is Rs.100/- or less under a Folio, the same will be compulsorily reinvested in the Scheme.)

Disclaimer: There is no assurance or guarantee that the objectives of the scheme will be realised.

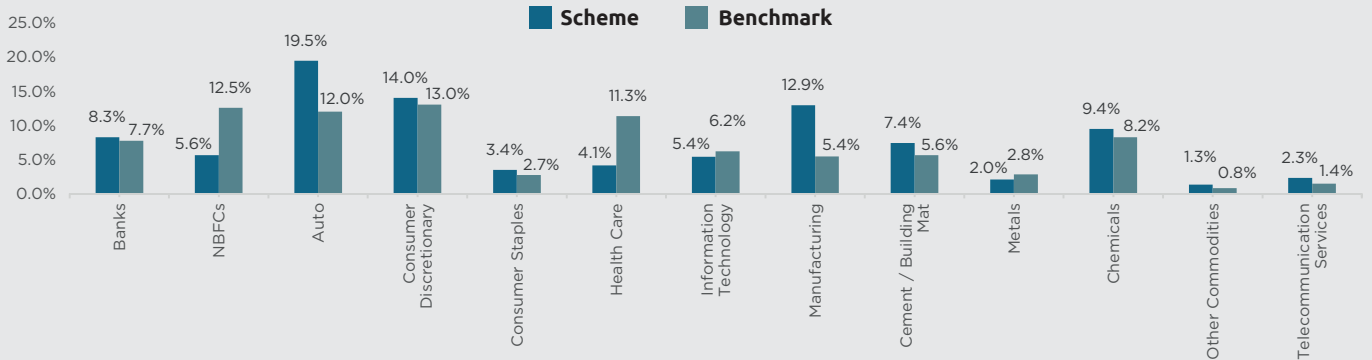
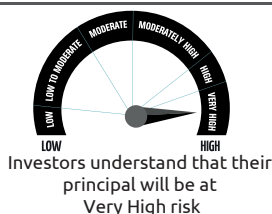
[®]Income Distribution and Capital Withdrawal

Portfolio Beta, Standard Deviation, R Squared, Sharpe Ratio and Tracking Error of the Scheme is not computed owing to the short time frame (<3years) since launch of the Scheme

[§]With effect from 13th March 2023, the name of "IDFC Midcap Fund" has changed to "Bandhan Midcap Fund"

PORTFOLIO
(30 June 2023)

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	95.65%	KPIT Technologies	0.92%
Industrial Products	14.20%	Mphasis	0.76%
Cummins India	3.69%	Retailing	5.38%
Astral	3.07%	Trent	3.03%
APL Apollo Tubes	2.04%	Aditya Birla Fashion and Retail	1.56%
Supreme Industries	1.73%	Vedant Fashions	0.79%
Timken India	1.70%	Leisure Services	4.73%
Carborundum Universal	1.10%	The Indian Hotels Company	2.53%
Bharat Forge	0.87%	Jubilant Foodworks	1.35%
Auto Components	11.15%	Westlife Foodworld	0.84%
UNO Minda	2.74%	Finance	4.51%
Schaeffler India	2.29%	Mahindra & Mahindra Financial Services	1.93%
Sundram Fasteners	1.97%	Cholamandalam Invt and Fin Co	1.80%
Sona BLW Precision Forgings	1.54%	CreditAccess Grameen	0.79%
CIE Automotive India	1.34%	Beverages	3.45%
Craftsman Automation	1.06%	United Breweries	1.97%
Tube Investments of India	0.20%	Varun Beverages	1.48%
Banks	8.25%	Telecom - Services	2.29%
ICICI Bank	3.76%	Tata Communications	2.29%
Axis Bank	2.29%	Healthcare Services	2.16%
The Federal Bank	2.21%	Krishna Institute of Medical Sciences	1.16%
Chemicals & Petrochemicals	7.85%	Apollo Hospitals Enterprise	1.00%
Tata Chemicals	2.80%	Pharmaceuticals & Biotechnology	1.95%
Navin Fluorine International	1.97%	Abbott India	1.95%
Aether Industries	1.18%	Textiles & Apparels	1.69%
Vinati Organics	0.98%	K.P.R. Mill	1.27%
Fine Organic Industries	0.93%	Page Industries	0.42%
Automobiles	5.74%	Fertilizers & Agrochemicals	1.60%
TVS Motor Company	3.69%	Coromandel International	1.60%
Mahindra & Mahindra	2.05%	Aerospace & Defense	1.60%
Consumer Durables	5.44%	Data Patterns (India)	1.60%
Kajaria Ceramics	2.60%	Diversified	1.13%
Metro Brands	1.72%	3M India	1.13%
Safari Industries (India)	1.11%	Capital Markets	1.08%
Electrical Equipment	5.42%	ICICI Securities	1.08%
CG Power and Industrial Solutions	3.28%	Industrial Manufacturing	0.65%
Thermax	1.42%	Syrma SGS Technology	0.65%
Suzlon Energy	0.72%	Fixed Deposit	1.30%
IT - Software	5.39%	HDFC Bank	1.30%
Persistent Systems	2.26%	Net Cash and Cash Equivalent	3.04%
Infosys	1.45%	Grand Total	100.00%

SECTOR ALLOCATION

Scheme risk-o-meter

This product is suitable for investors who are seeking*

- To create wealth over a long term.
- Investment in a portfolio of equity and equity related securities of mid cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter
